


PMEX UPDATE


BUY



CRUDE10-SE24
76.52 0.43%
Expiry 19/Aug/24
Remaining 10 Days

Entry	76.6 - 76.62
Stoploss	76.04
Take Profit	77.03 - 77.2


BUY



NGAS1K-SE24
2.1710 2.07%
Expiry 27/Aug/24
Remaining 18 Days

Entry	2.173 - 2.177
Stoploss	2.15
Take Profit	2.194 - 2.205

BUY



GO10Z-DE24
2,467.90 0.19%
Expiry 26/Nov/24
Remaining 109 Days

Entry	2469 - 2470
Stoploss	2460.87
Take Profit	2477 - 2480

BUY



SL10-SE24
27.58 -0.10%
Expiry 28/Aug/24
Remaining 19 Days

Entry	27.769 - 27.812
Stoploss	27.55
Take Profit	28.058 - 28.152


BUY



PLATINUM5-OC24
931.65 -0.88%
Expiry 26/Sep/24
Remaining 48 Days

Entry	937 - 938
Stoploss	932.24
Take Profit	942 - 944


BUY



COPPER-SE24
4.0282 1.75%
Expiry 28/Aug/24
Remaining 19 Days

Entry	4.031 - 4.033
Stoploss	4.00
Take Profit	4.0534 - 4.0592


BUY



ICOTTON-DE24
68.47 1.83%
Expiry 22/Nov/24
Remaining 105 Days

Entry	68.42 - 68.45
Stoploss	68.19
Take Profit	68.83 - 69.2


SELL



DJ-SE24
39,492 -0.28%
Expiry 19/Sep/24
Remaining 41 Days

Entry	39455 - 39419
Stoploss	39576.46
Take Profit	39295 - 39176


SELL



SP500-SE24
5,326 -0.43%
Expiry 19/Sep/24
Remaining 41 Days

Entry	5340 - 5336
Stoploss	5356.64
Take Profit	5318 - 5307


SELL



NSDQ100-SE24
18,411 -0.62%
Expiry 19/Sep/24
Remaining 41 Days

Entry	18375 - 18344
Stoploss	18448.76
Take Profit	18244 - 18169


SELL



GOLDUSDJPY-SE24
146.65 -0.43%
Expiry 28/Aug/24
Remaining 19 Days

Entry	146.81 - 146.71
Stoploss	147.03
Take Profit	146.41 - 146.31

SELL



GOLDEURUSD-SE24
1.0909 -0.08%
Expiry 28/Aug/24
Remaining 19 Days

Entry	1.0915 - 1.0913
Stoploss	1.09
Take Profit	1.0903 - 1.0894

Major Headlines

Oil set for 3% weekly gain on US jobs data, Mideast tensions Oil prices edged higher on Friday on course for a weekly gain of more than 3% as U.S. jobs data eased demand concerns while fears of a widening Middle East conflict persisted. Brent crude futures were up 22 cents or 0.3% to \$79.38 per barrel by 0845 GMT. U.S. West Texas Intermediate crude futures were up 26 cents or 0.3% at \$76.45 per barrel. Both Brent and WTI were set to gain more than 3% on a weekly basis. "Sentiment was also boosted by positive jobs data in the U.S. [see more...](#)

Gold price grips gains above \$2,400 as traders price in Fed's big Gold price (XAU/USD) edges lower from a three-day high near \$2,430 but holds above the key support level of \$2,400. The precious metal's near-term outlook remains firm on strong speculation that the Federal Reserve (Fed) will start reducing interest rates in September. [see more...](#)

US stock futures rise; investors regain poise after initial claims U.S. stock index futures edged higher Friday, ending a volatile week on a positive note as a solid jobless claims release soothed recession fears. At 06:00 ET (10:00 GMT), Dow Jones Futures rose 85 points, or 0.2%, S&P 500 Futures climbed 20 points, or 0.4%, and Nasdaq 100 Futures gained 105 points, or 0.6%. Wall Street indexes rebounded sharply on Thursday, recouping a measure of the steep losses seen earlier this week, as jobless claims fell 17,000 to 233,000 [see more...](#)

USD/JPY trades sideways above 147.00 as global recession The USD/JPY pair trades in a tight range above 147.00 in Friday's European session. The asset consolidates as investors look for fresh cues about how much the Federal Reserve (Fed) will cut interest rates this year. The Fed seems certain that it will start reducing its key borrowing [see more...](#)

EUR/USD juggles above 1.0900 as investors look for fresh EUR/USD holds gains above 1.0900 as the US Dollar (USD) edges lower on firm Fed rate-cut prospects. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, trades near 103.00 after correcting from a four-day high of 103.50. The expectations for Fed rate cuts rose significantly this week after the weak United States (US) Nonfarm Payrolls (NFP) report for July published last Friday, which prompted fears that the economy [see more...](#)

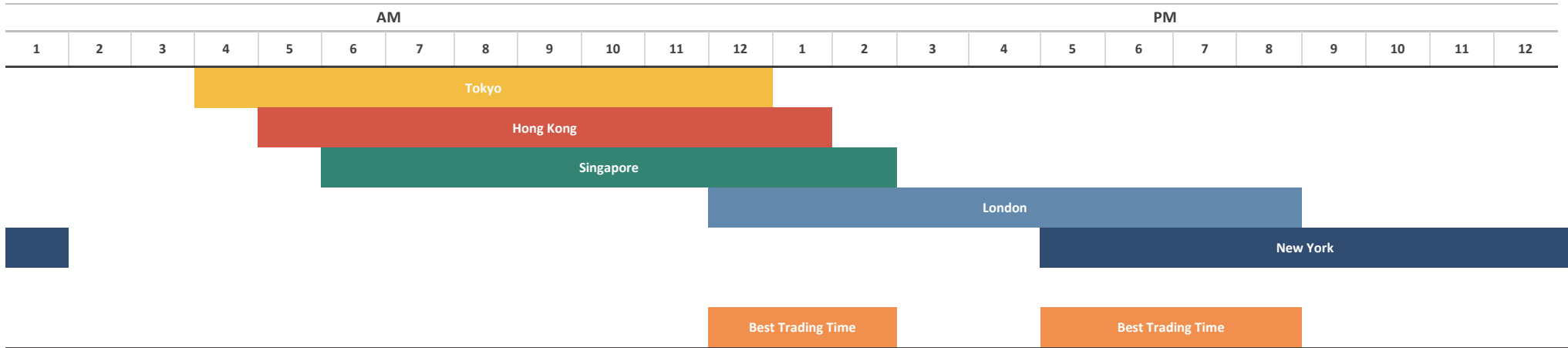
US Dollar faces pressure with technical warning signs ahead The US Dollar (USD) starts on the back foot again on Friday, as it almost did nearly every trading day this week. As such, there is no issue, seeing that the US Dollar Index has been able to print three consecutive days of gains. The effect of the lower-than-expected Initial Jobless Claims [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	7-Aug-24	7:30 PM	USD	High volatility	-3.728M	-1.600M	-3.436M
10-Year Note Auction	7-Aug-24	10:00 PM	USD	High volatility	3.96%		4.28%
Initial Jobless Claims	8-Aug-24	5:30 PM	USD	High volatility	233K	241K	249K
30-Year Bond Auction	8-Aug-24	10:01 PM	USD	High volatility	4.314%		4.41%

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.6
- JPY/PKR: 1.91

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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